



Gulf Marine Services PLC (“the Company”)

Section 430(2B) Companies Act 2006 Statement – Director

The following information is provided in accordance with section 430(2B) of the Companies Act 2006.

As announced on 21 August 2019, Duncan Anderson ceased to be a Director of the Company with immediate effect. Mr Anderson will continue in the Group's employment on garden leave until 20 August 2020 under his existing contractual 12 month notice period, and he will continue to receive the ongoing entitlements as set out in his service agreement, details of which appear on pages 53 to 54 of the 2018 Annual Report. As required under UAE Labour Law, at the end of his notice period, Mr Anderson will receive the balance of USD58,927 of his “end of service gratuity” entitlement further details of which appear in the 2018 Annual Report.

Mr Anderson remains eligible to be considered for a discretionary bonus payment in accordance with his service agreement.

Subject to, and conditional upon, the performance conditions being met, a pro-rata portion of Mr Anderson’s LTIP award will vest on the normal vesting date.